

EMERGENCE THROUGH INDUSTRIALIZATION

Ivorian industrial policy revolves around three (03) strategies goals :

- make the private sector the spearhead of production ;
- exploit the country comparative advantages ;
- provide targeted support to companies in the agri-business, non-agricultural natural resources (mining, oil, energy), the structuring industries (metallurgy, steel plant, cement factory, chemistry), consumer products (textiles, packaging, drugs), light manufacturing (assembling and mounting, small equipment).

A largely untapped mining potential : Only gold and manganese are exploited by industry.

Substance	Location	Reserves (in tons)
Iron	Mont Klahoyo-Tia, Mont Gao, TrotoSegaye, Monogaga	2,710 billion
Lateritic nickel	Sipilou, Founbesso	257,4 billion
Bauxite	Divo, Benene, Toumodi	1214 million
Maganese	Bondoukou, Lauzoua, Odiéné	6 million
Coltan	Issia, Touvré	145
Diamond	Bobi, Tortiya	116 000 carats

Table of gold production

Indicator	2011	2012	2013	2014
Gold (in ton)	12,4	12,2	15,5	18,6

Source : General Direction of Mining and Geology

Become an energy hub in West Africa

The large capacity of power generation enabling the supply of neighboring countries in electricity by interconnection is a major asset for industrialization and modernization. Oil production is gradually gaining importance in the Ivorian economy, with a steady growth rate and large scale investments.

The state aims to increase oil production estimated at **60 000 barrels per day** (in 2014) to **200 000 barrels in 2020** in order to attract **8,500 billion CFA francs of investments in hydrocarbons and oil infrastructures sector between 2014 and 2020.**

THE TERTIARY SECTOR CONTRIBUTES 47% TO GDP AND EMPLOYS 22% OF THE WORKFORCE.

- **The telecommunications industry** is a booming business with 6 mobile operators. It is the same for mass retail. Côte d'Ivoire has the largest retail outlets in the region.
- **Communication and printing sectors** are very active, with a regular publication of more than 60 newspapers.
- **Tourism** has great potential for development
- **The financial sector** has not been left behind; with 26 banks and various insurance companies, it shows some vitality.

A BUSINESS ENVIRONMENT ENHANCEMENT SCHEME

The country offers an ongoing improvement in business environment, to make life easier for the Investors.

- **Company creation within 24H,**
- **Strengthening legal certainty for business** with the Commercial Court that makes decisions in less than 60 days,
- **Setting up of CEPICI, Foreign Trade and Building Permits one-stop shop** for businesses formalities.

AN ATTRACTIVE INVESTMENT CODE

The new Investment Code, adopted in 2012, gives more guarantees and incentives than the one of 1995 to investors who have decided to establish in Côte d'Ivoire. These concern :

- **The state assistance** to businesses who suffer damage linked to popular movements,
- **Access** to developed industrial zones.
- **Full exemption** of VAT on materials and equipment during investment phase
- **Reduction of customs duties** on materials and equipment.
- **Partial exemption** of employer's share of tax on wages and salaries.

For Small and Medium Enterprises (SMEs), the following additional measures:

- **Provision** of preferential rate for water, electricity as well as new technology benefits to raw material processing units;
- **Exemption from duty**

FOCUS ON CEPICI

CENTRE DE PROMOTION DES INVESTISSEMENTS EN CÔTE D'IVOIRE

The One Stop Shop For Investment in Côte d'Ivoire

The On-Stop-Shop is responsible, in particular, for :

Ensuring the facilitation paperwork related to the creation, operation, transmission or expansion of businesses;	Contributing to the reduction of cost and time for these procedures (within 24 hours);	Receiving and processing applications from investors so that they benefit from the advantages of the Investment Code;
Ensuring, in conjunction with the concerned government and public and private bodies, implementation of the provisions of the Investment Code;	Receiving and processing applications from investors for obtaining industrial land;	Facilitating formalities for businesses and investors

The one-stop shop services

- ✓ Corporate formalities Desk
- ✓ Investment Desk
- ✓ Investment Lands Desk
- ✓ Paper work and Support Desk

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INVEST IN CÔTE D'IVOIRE

Land of opportunities



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